Whitepaper
by
SkyShell Studio

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DISCLAIMER

This whitepaper does not constitute any investment advice, financial advice, trading advice or recommendation by SkyShell Studio, its affiliates, or its directors, employees and agents on the merits of purchasing the SKS Token or making financial investments in SkyShell Studio.

This whitepaper does not constitute a prospectus or financial service offering document and is not an offer to sell or solicitation of an offer to buy any security, investment products, regulated products or financial instruments in any jurisdiction.

About the Project

SkyShell Studio is developing a complex product based on neural networks which will understand commands, analyze them, read the input data from cameras, radars, etc., and make decisions. In the first stage, Skyshell network will operate either in virtual space, as a plugin for different metaverses, or as a mobile and software application.

Our team is designing an "intelligent machine" that can be used in a variety of projects.

We are exploring and testing all neural network capabilities, as well as deep learning of neural networks. We will gradually research and implement new concepts. All concepts that require more resources will be phased in over time.

The ultimate goal is to successfully implement neural networks in such a way that the user will be amazed while interacting with them. We also aim to bring something new to the interaction of humans with neural networks.

SkyShell Network Roadmap

Major Milestones

Major milestones refer to the phases of development of the main branch of the SkyShell Studio project on a neural network.

Phase 1 — Reading

- The use of neural networks in text analysis.
- Analysis of word meanings.
- Analysis of sentences and their meanings.
- Analysis of big data using algorithms.
- Development of decision-making concepts based on data sets.
- Development and implementation of API.
- Launching the first version of mobile app and public data collection.
- Development of simple services based on the data collected.

Phase 2 — Vision

- Analysis of visual images using neural networks.
- Training neural networks to recognize graphic images.
- Training neural networks to read input data from cameras and sensors.
- Development of algorithms that predict neural network behavior based on the collected data.
- Design and implementation of services based on the collected data.

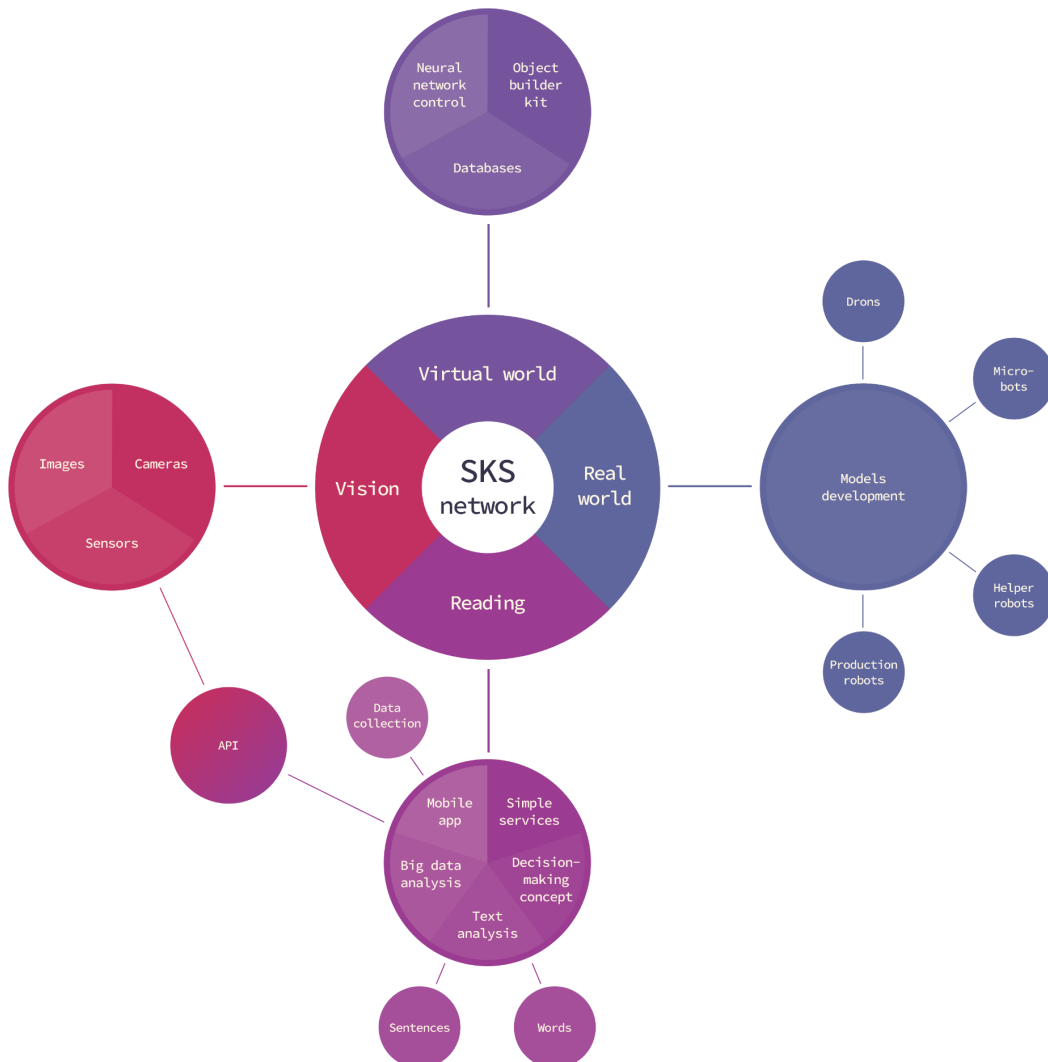### Phase 3 — Virtual World & Memory

- Virtual phase that encompasses the metaverse, API, plugins, and some other programs.
- Management of available resourses based on collected data.
- Development of databases to interact with neural networks.
- Control of neural networks and identification of their actions based on their experience.

- The implementation of the object builder kit based on a neural network.
- Development of models for use in virtual environments.

Also, we will actively improve the way a neural network functions with databases, which implies that our neural network will be enhanced with memory.

Phase 4 — Real World

Development of models that can be used in the real world (such as drones, micro-robots, helper robots, production robots, etc.).

Explanation of Milestones

We plan to launch our studio products in each phase. We are gradually building neural networks and algorithms. Every iteration will bring new opportunities and benefits.

We will use free licensing models that allow our products to be successfully integrated, such as GPL, MIT, Apache, etc. We will use ready-made solutions for voice and sound analysis. However, in order to analyze text and visuals, we will develop our own neural networks, which will make their own decisions based on the learning process. All what is mentioned above will be used for the implementation of our products that will successfully perform multiple tasks.

We plan to actively utilize NFT technology in both visual and data form, which will be interpreted by our neural network.

Our plans include integration in the metaverse as a concept as well as functioning widgets.

Additionally, we are working on other projects that will depend on our neural network capabilities for their readiness and implementation.

Several projects will be available for free public use under the GPL license.

SkyShell Token (SKS)

RISK STATEMENTS

Purchasing SkyShell Studio Token(SKS) involves substantial risk and may lead to a loss of a substantial or entire amount of money or other assets involved. Prior to purchasing SkyShell Studio Token(SKS), potential holders should carefully assess and take into account the risks including those listed above. A purchaser should not purchase SkyShell Studio Token(SKS) for speculative or investment purposes. Purchasers should only purchase SkyShell Studio Token(SKS) if they fully understand the nature of the SkyShell Studio Token(SKS) and accept the risks inherent to the SkyShell Studio Token(SKS).

The regulatory status of cryptographic tokens and digital assets is currently unsettled in many jurisdictions and the status of digital tokens varies among jurisdictions. It is possible that in the future, certain laws, regulations, policies or rules relating to cryptographic tokens, digital assets, blockchain technology, or blockchain applications may be implemented which may directly or indirectly affect or restrict cryptographic token holders' right to acquire, own, hold, sell, convert, trade, or use cryptographic tokens.

The following information should be considered by the purchaser prior to making any final decisions regarding SkyShell Studio Tokens(SKS).

NOT A SALE OF SECURITY OR FIAT CURRENCY

SkyShell Studio Token(SKS) is not fiat currency and it is not intended to represent or to be linked to any fiat currency. Any reference to SkyShell Studio Token(SKS) should not be interpreted as any reference to fiat currency or asset of any kind.

This whitepaper does not constitute a prospectus or financial service offering document and is not an offer to sell or solicitation of an offer to buy any security, investment products, regulated products or financial instruments in any jurisdiction.

The SKS Token is not being structured or sold as securities representing an interest in SkyShell Studio. **Owners of SKS Tokens are not entitled to any rights in the SkyShell Studio project or any of its affiliates.**

Why SKS Token?

SKS Token is created for all SkyShell Studio projects. SKS Token is aiming to become the accepted form of currency that can be used to pay for and receive goods and services linked to the results of SkyShell Studio neural network.

The basic principle of SKS Tokenomics is to freeze and not to trade a large number of SKS tokens at the stock market. We will distribute our tokens only upon reaching certain conditions. The distribution of SKS tokens will take place over several phases, and each phase will be promoted on social media in advance.

What is SKS Token?

The SKS Token is a cryptocurrency that runs on the XRP Ledger (XRPL) that is blackholed, which means that its creator cannot mint more tokens or control any transactions related to SKS Token. For SKS tokens, the quantity is limited to 330 000 000, and they cannot be increased. SKS tokens burn with every transaction, causing constant deflation of the SKS cryptocurrency.

Network	XRPLedger
Token name (ticker)	SKS
Issuer address	rNspzJyaq7D2aHB8npk1pg2NuR8BrJ78L3
MAX supply	330 000 000 SKS
Blackholed	YES
KYC	YES
Incoming XRP	DISALLOW
Master key	DISALLOW

The primary goal of SKS Tokenomics is to distribute SKS tokens to anyone interested in them. For this particular matter we plan to do Airdrop and token distribution.

Percentage Distribution

SKS Tokenomics (XRPLedger)

Target	All %	Frozen %	Tokens (SKS)
Airdrop Phase 1	2	NO	6 600 000
Airdrop Phase 2	3	Unfrozen After the launch of mobile application	9 900 000
Airdrop Phase 3	5	Unfrozen After the launch of the second milestone	16 500 000
SMM	5	Distributed over a long period of time	16 500 000
Data collection rewards	15	Unfrozen After the launch of mobile application	49 500 000
App promotion	10	Unfrozen After the launch of mobile application	33 000 000
DEX distribute Phase 1	5	NO	16 500 000
DEX distribute Phase 2	10	Unfrozen After the launch of mobile application	33 000 000
DEX distribute Phase 3	15	Unfrozen After the launch of the second milestone	49 500 000
Team Tokens	15	YES	49 500 000
Reserve	15	YES	49 500 000
TOTAL:	**100%**	**88% frozen**	**330 000 000**

SkyShell Studio will unfreeze SKS tokens during every project phase and promote all the upcoming phases on Twitter and its website in advance.

Airdrop Phase 1 Distribution

Distribution of 2% of all SKS tokens.
The Airdrop Phase 1 was meant to be open to everyone who created a trustline. Everybody has received 2% of SKS tokens based on existing trustlines.
Snapshot for the first Airdrop was created on November 1, 2021 at 00:00 UTC. All trustlines created by this time will receive the first Airdrop.

Airdrop Phase 2 Distribution

A second Airdrop will follow the launch of a mobile app that will include a questionnaire to collect data and reward all the participants with SKS tokens.
Token distribution will be based on the number of tokens in each registered account.

SKS Token holders will receive bonus tokens. The mobile app will be available through Apple Store and Google Play.

Airdrop Phase 3 Distribution

Distribution of 5% of all tokens
For the third phase of the Airdrop, the rules are the same as for the second phase. After the successful completion of Airdrop Phase 2 the additional conditions for Airdrop Phase 3 will be announced.

DEX Distribute Phase 1-2-3 Distribution

The first phase was launched at the same time as the project. Upon gradually reaching the major milestones (See above), the second and third phases will be launched.

SMM, Data Rewards & App Promotion

We plan to use these tokens to reward all participants in the SkyShell Studio project. In this regard, we have reserved a large chunk of tokens for distribution gradually over a 6 month period or more.

Team Tokens

Team tokens are the tokens that belong to the SkyShell Studio project team. The team tokens have some restrictions that imply that they can be used by the Skyshell Studio team once they reach Milestone Phase 3. Furthermore, each team member can exchange or trade SKS tokens up to 5% of the total share available per month.

Reserve Tokens

Reserve tokens are those tokens that have been frozen for the longest period of time. Their use will be possible only when our project proves to be commercially successful. We may need to use the reserve tokens for emergencies and to fund future projects.

Contacts

We are a group of specialists from different countries and different IT fields who are passionate about neural networks and "intelligent algorithms". Our company has a variety of interesting ideas that we would like to implement for the benefit of humans.

Web 2.0 Site	https://SkyShell.net
Twitter	https://twitter.com/SkyShell_studio

Change Log

Version 1.0.10 (2021 December):
   - fix: 2nd airdrop condition.
Version 1.0.9 (2021 December):
   - First public release.